

State-backed low interest rate loans for working capital and investment purposes are available for eligible SMEs and small mid-caps, including farmers and fishers, that have been affected by Brexit and COVID-19

Brexit Impact Loan Scheme

The Brexit Impact Loan Scheme [BILS] is available to eligible businesses impacted by Brexit.

Scheme features:

- Loans from €25,000 to €1.5m
- Loan terms of one to six years
- Reduced interest rates
- Loans up to €500,000 unsecured
- Loans can be used for 100% refinancing of existing Brexit Loan Scheme loans or refinancing of existing short-term credit, up to a maximum of 30% of the new loan.

Eligibility criteria:

The scheme is open to SMEs and small mid-caps that have been impacted by Brexit, including farmers and fishers and sole traders.

For full details, [click here](#).

Application process:

To apply for lending under the scheme you will need to complete a simple eligibility application in order to get a code from the SBCI. You can apply for this code from the SBCI's website sbci.gov.ie

You can then use this code to apply for lending through a participating lender.

COVID-19 Credit Guarantee Scheme

The COVID-19 Credit Guarantee Scheme is available to eligible businesses impacted by the COVID-19 pandemic.

Scheme features:

- Loans from €10,000 to €1m
- Loan terms of up to five and a half years
- Reduced interest rates
- Loans up to €250,000 unsecured (except where a feature of the loan product)

Eligibility criteria:

This scheme is open to SMEs and small mid-caps that have been impacted by COVID-19, including farmers and fishers and sole traders.

For full details, [click here](#).

Application process:

You can apply for lending under the scheme by direct application to participating finance providers.

A list of participating providers is available from the SBCI's website sbci.gov.ie

Terms and conditions apply

- For help with the eligibility application for the BILS, contact the SBCI's helpdesk by phone at 1800 804 482 or by email at info@sbci.gov.ie
- Your nearest [Local Enterprise Office](#) may be able to offer advice and support in developing your loan application (if you are an Enterprise Ireland client, contact your EI Development Advisor)